### PRIME APARTMENT DEVELOPMENT OPPORTUNITY

FULLY APPROVED 132 APTS - 10.53 ACRES

e, PA 18031



KELLERWILLIAMS.

James Balliet
PROPERTY GROUP

# **EXECUTIVE SUMMARY**

FULLY APPROVED 132 APTS - 10 53 ACRES 9739 Hamilton Blud



### Offered at \$3.960.000

For immediate Sale is this fully approved for 132 apartments including a 10,000 square foot daycare facility. Daycare facility can be constructed in a later phase. Property is in a growing community with convenient access to all Lehigh Valley major thoroughfares. This project offers a unique opportunity for builders, investors and developers looking to capitalize on the Lehigh Valley's growing demand for residential housing.

### PROPERTY HIGHLIGHTS

- Fully Approved
  - 132 Apartments
- 10.000 SF Davcare Facility Prime location on Route 222
- Development Flexibility
- · Community Growth
- · Zoned: NC Neighborhood Commercial
- Located in Parkland School District

610-435-1800

Keller Williams Allentown



1605 N. Cerlar Crest Blvd. Ste 309 Allentown, PA 18104

# PROPERTY DETAILS

FULLY APPROVED 132 APTS - 10 53 ACRES 8739 Hamilton Blvd





#### LOCATION OVERVIEW

Property is strategically located on Rt. 222/Hamilton Blvd, with excellent visibility and access to local amenities, schools, parks, and public transportation. Western Lehigh County is a rapidly growing area, with a strong demand for multifamily housing and quality childcare services.

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# DEMOGRAPHICS

FULLY APPROVED 132 APTS - 10.53 ACRES



| Radius   | 1 Mile   | 3 Mile                    | 5 N          | Me                           |              | 1             |  |
|--|--|---------------------------|--------------|------------------------------|--------------|---------------|--|
| Population   |  |                           |              |                              |              | _             |  |
| 2029 Projection  | 8,470  | 27,128                    | 75.2         |                              |              | V             |  |
| 2024 Estimate  | 8.311  | 26.972                    | 74.3         | 14 POI                       | PULATION     | 1             |  |
| 2020 Census  | 7,907  | 26,876                    | 74,0         |                              | TOTOLATION   |               |  |
| Growth 2024 - 2029   | 1.91%  | 0.58%                     | 0.7          | 2%                           |              |               |  |
| Growth 2020 - 2024   | 5.11%  | 0.36%                     | 0.8          | 3%                           |              |               |  |
|  | Redus  | 1 Mile                    | 3 Mile       | 5 Mile                       |              |               |  |
|  | 2024 Households by HH Income   | 2,894                     | 9,678        | 28,167                       |              |               |  |
|  | <\$25,000  | 152 5.25%                 | 560 5.79%    | 2,605 9.25%                  |              |               |  |
|  | \$25,000 - \$50,000  | 362 12.51%                | 986 10.19%   | 3,365 11.95%                 |              |               |  |
|  | \$50,000 - \$75,000  | 642 22.18%                | 1,961 20.26% | 4,942 17.55%<br>3,658 12.99% | HOUSEL       | HOLD          |  |
|  | \$75,000 - \$100,000<br>\$100,000 - \$125,000  | 333 11.51%                | 1,197 12.37% | 3,658 12.99%<br>2,932 10.41% |              |               |  |
|  | \$100,000 - \$125,000<br>\$125,000 - \$150,000   | 196 6.77%                 | 855 8.83%    | 2,932 10.41%                 | INCOME       |               |  |
|  | \$150,000 - \$200,000  | 258 8.91%                 | 1 268 13 10% | 3,574 12,69%                 |              |               |  |
|  | \$200,000+   | 557 19-25%                | 1,681 17.37% | 4,374 15.53%                 |              |               |  |
|  |  | 2024 Avg Household Income |              | \$130,172                    | \$131,077    | \$123,713     |  |
|  |  | 2024 Med Househo          | old Income   | \$96,846                     | \$102,885    | \$96,674      |  |
|  |  | 2024 Occupied Ho          | waing        | 2,895                        | 9,676        | 26,167        |  |
|  |  | Owner Occupied            |              | 2,110 72.88%                 | 7,307 75.52% | 21,651 76.87% |  |
|  |  | Renter Occupied           |              | 785 27.12%                   | 2,309 24.48% | 6.516 23.13%  |  |
| _  |  | 2020 Housing Unit         | is .         | 2,626                        | 9,663        | 28,467        |  |
|  |  | 1 Unit                    |              | 2,261 86.10%                 | 8,054 83.35% | 23,895 83.94% |  |
|  |  | 2 - 4 Units               |              | 65 2.48%                     | 332 3.44%    | 789 2.77%     |  |
| The same of the sa |  | 5 - 19 Units              |              | 283 10.78%                   | 1,171 12.12% | 2,431 8.54%   |  |
|  | The same of the sa | 20+ Units                 |              | 17 0.65%                     | 106 1.10%    | 1,352 4,75%   |  |

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## SITE PLAN

### W LLERWILLIAMS.

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